

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$13,133.00		\$13,133.00
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12		\$51.12
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$102,975.75	\$102,975.75
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$2,184.98	\$2,184.98
Total CASH	<u>\$13,184.12</u>	<u>\$105,160.73</u>	<u>\$118,344.85</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$940.49		\$940.49
Total ACCOUNTS RECEIVABLE	<u>\$940.49</u>		<u>\$940.49</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$632.00)		(\$632.00)
Total OTHER ASSETS	<u>(\$632.00)</u>	<u>\$0.00</u>	<u>(\$632.00)</u>
Assets Total	<u>\$13,492.61</u>	<u>\$105,160.73</u>	<u>\$118,653.34</u>

Liabilities & Equity

	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,976.00		\$2,976.00
2200 - ACCOUNTS PAYABLE	\$847.36		\$847.36
2250 - ACCRUED EXPENSES	\$85.00		\$85.00
Total LIABILITIES	<u>\$4,094.36</u>	<u>\$0.00</u>	<u>\$4,094.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	(\$1,311.60)		(\$1,311.60)
3500 - RESERVE EQUITY		\$122,693.14	\$122,693.14
Total EQUITY	<u>(\$1,311.60)</u>	<u>\$122,693.14</u>	<u>\$121,381.54</u>
Net Income	<u>\$10,709.85</u>	<u>(\$17,532.41)</u>	<u>(\$6,822.56)</u>
Liabilities and Equity Total	<u>\$13,492.61</u>	<u>\$105,160.73</u>	<u>\$118,653.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$0.00	0.00%	\$32,736.00	\$32,736.00	\$0.00	0.00%	\$35,712.00	\$2,976.00
4600 - INTEREST INCOME	\$0.29	\$0.00	\$0.29	100.00%	\$1.89	\$0.00	\$1.89	100.00%	\$0.00	(\$1.89)
Total INCOME	\$2,976.29	\$2,976.00	\$0.29	0.01%	\$32,737.89	\$32,736.00	\$1.89	0.01%	\$35,712.00	\$2,974.11
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$8,739.00)	(\$8,739.00)	\$0.00	0.00%	(\$8,739.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$8,739.00)	(\$8,739.00)	\$0.00	0.00%	(\$8,739.00)	\$0.00
Total Income	\$2,976.29	\$2,976.00	\$0.29	0.01%	\$23,998.89	\$23,997.00	\$1.89	0.01%	\$26,973.00	\$2,974.11
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.29	\$55.83	(\$11.46)	(20.53%)	\$740.19	\$614.13	(\$126.06)	(20.53%)	\$670.00	(\$70.19)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
Total ADMINISTRATIVE	\$67.29	\$55.83	(\$11.46)	(20.53%)	\$740.19	\$1,314.13	\$573.94	43.67%	\$1,370.00	\$629.81
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$225.00	\$225.00	100.00%	\$300.00	\$300.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$225.00	\$225.00	(100.00%)	\$300.00	\$300.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$904.19	\$1,000.00	\$95.81	9.58%	\$1,279.55	\$11,000.00	\$9,720.45	88.37%	\$12,000.00	\$10,720.45
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$1,348.44	\$0.00	(\$1,348.44)	(100.00%)	\$0.00	(\$1,348.44)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$222.55	\$0.00	(\$222.55)	(100.00%)	\$307.25	\$0.00	(\$307.25)	(100.00%)	\$0.00	(\$307.25)
Total LANDSCAPE	\$1,126.74	\$1,000.00	(\$126.74)	(12.67%)	\$2,935.24	\$11,000.00	\$8,064.76	73.32%	\$12,000.00	\$9,064.76

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
TAXES/OTHER EXPENSES										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$229.23	\$208.33	(\$20.90)	(10.03%)	\$1,186.63	\$2,291.63	\$1,105.00	48.22%	\$2,500.00	\$1,313.37
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$342.80	\$0.00	(\$342.80)	(100.00%)	\$0.00	(\$342.80)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$3,020.50	\$0.00	(\$3,020.50)	(100.00%)	\$0.00	(\$3,020.50)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.83	\$1,500.00	\$294.17	19.61%	\$1,500.00	\$294.17
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$60.00	(\$533.00)	(888.33%)	\$60.00	(\$533.00)
Total TAXES/OTHER EXPENSES	\$229.23	\$208.33	(\$20.90)	(10.03%)	\$6,348.76	\$3,851.63	(\$2,497.13)	(64.83%)	\$4,060.00	(\$2,288.76)
UTILITIES										
7100 - ELECTRICITY	\$138.29	\$233.72	\$95.43	40.83%	\$1,213.59	\$1,775.17	\$561.58	31.64%	\$2,000.00	\$786.41
7500 - TELEPHONE	\$85.00	\$75.00	(\$10.00)	(13.33%)	\$908.41	\$825.00	(\$83.41)	(10.11%)	\$900.00	(\$8.41)
7900 - WATER/SEWER	\$177.85	\$338.72	\$160.87	47.49%	\$1,142.85	\$2,127.75	\$984.90	46.29%	\$2,600.00	\$1,457.15
Total UTILITIES	\$401.14	\$647.44	\$246.30	38.04%	\$3,264.85	\$4,727.92	\$1,463.07	30.95%	\$5,500.00	\$2,235.15
Total Expense	\$1,824.40	\$1,911.60	\$87.20	4.56%	\$13,289.04	\$21,118.68	\$7,829.64	37.07%	\$23,230.00	\$9,940.96
The Legends Operating Net Income	\$1,151.89	\$1,064.40	\$87.49	8.22%	\$10,709.85	\$2,878.32	\$7,831.53	272.09%	\$3,743.00	(\$6,966.85)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$1.07	\$0.00	\$1.07	100.00%	\$888.94	\$0.00	\$888.94	100.00%	\$0.00	(\$888.94)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$792.00)	\$0.00	(\$792.00)	100.00%	\$0.00	\$792.00
Total INCOME	\$1.07	\$0.00	\$1.07	100.00%	\$96.94	\$0.00	\$96.94	100.00%	\$0.00	(\$96.94)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$8,739.00	\$8,739.00	\$0.00	0.00%	\$8,739.00	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$8,739.00	\$8,739.00	\$0.00	0.00%	\$8,739.00	\$0.00
Total Reserve Income	\$1.07	\$0.00	\$1.07	100.00%	\$8,835.94	\$8,739.00	\$96.94	1.11%	\$8,739.00	(\$96.94)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$550.16	\$0.00	(\$550.16)	(100.00%)	\$26,368.35	\$0.00	(\$26,368.35)	(100.00%)	\$0.00	(\$26,368.35)
Total COMMON AREA	\$550.16	\$0.00	(\$550.16)	100.00%	\$26,368.35	\$0.00	(\$26,368.35)	100.00%	\$0.00	(\$26,368.35)
Total Reserve Expense	\$550.16	\$0.00	(\$550.16)	100.00%	\$26,368.35	\$0.00	(\$26,368.35)	100.00%	\$0.00	(\$26,368.35)
Reserve Net Income	(\$549.09)	\$0.00	(\$549.09)	100.00%	(\$17,532.41)	\$8,739.00	(\$26,271.41)	(300.62%)	\$8,739.00	\$26,271.41
The Legends Reserve Net Income	(\$549.09)	\$0.00	(\$549.09)	100.00%	(\$17,532.41)	\$8,739.00	(\$26,271.41)	(300.62%)	\$8,739.00	\$26,271.41

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$32,736.00
4600 - INTEREST INCOME	\$0.31	\$0.24	\$0.22	\$0.14	\$0.13	\$0.04	\$0.19	\$0.13	\$0.07	\$0.13	\$0.29	\$1.89
<u>Total INCOME</u>	<u>\$2,976.31</u>	<u>\$2,976.24</u>	<u>\$2,976.22</u>	<u>\$2,976.14</u>	<u>\$2,976.13</u>	<u>\$2,976.04</u>	<u>\$2,976.19</u>	<u>\$2,976.13</u>	<u>\$2,976.07</u>	<u>\$2,976.13</u>	<u>\$2,976.29</u>	<u>\$32,737.89</u>
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	(\$8,739.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>(\$8,739.00)</u>
<i>Total Income</i>	\$791.56	\$2,976.24	\$2,976.22	\$791.39	\$2,976.13	\$2,976.04	\$791.44	\$2,976.13	\$2,976.07	\$791.38	\$2,976.29	\$23,998.89
Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$740.19
<u>Total ADMINISTRATIVE</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$740.19</u>
<u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$1,139.63	\$1,139.63	\$1,133.77	\$1,133.77	\$534.59	\$1,133.77	\$1,749.74	\$981.32	(\$1,322.20)	(\$7,248.66)	\$904.19	\$1,279.55
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,348.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,348.44
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$31.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52.75	\$222.55	\$307.25
<u>Total LANDSCAPE</u>	<u>\$1,139.63</u>	<u>\$1,139.63</u>	<u>\$1,165.72</u>	<u>\$2,482.21</u>	<u>\$534.59</u>	<u>\$1,133.77</u>	<u>\$1,749.74</u>	<u>\$981.32</u>	<u>(\$1,322.20)</u>	<u>(\$7,195.91)</u>	<u>\$1,126.74</u>	<u>\$2,935.24</u>
<u>TAXES/OTHER EXPENSES</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$800.98	\$0.00	\$0.00	\$145.63	\$229.23	\$1,186.63
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$46.76	\$0.00	\$0.00	\$296.04	\$0.00	\$0.00	\$0.00	\$0.00	\$342.80
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$3,020.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,020.50
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$499.88	\$0.00	\$0.00	\$0.00	\$0.00	\$556.95	\$149.00	\$0.00	\$1,205.83
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,020.50</u>	<u>\$546.64</u>	<u>\$10.79</u>	<u>\$593.00</u>	<u>\$1,097.02</u>	<u>\$0.00</u>	<u>\$556.95</u>	<u>\$294.63</u>	<u>\$229.23</u>	<u>\$6,348.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$175.66	\$171.89	\$167.68	\$160.11	\$65.50	\$68.20	\$59.52	\$28.43	\$74.34	\$103.97	\$138.29	\$1,213.59
7500 - TELEPHONE	\$81.30	\$83.68	\$81.03	\$80.85	\$80.96	\$0.00	\$163.91	\$82.19	\$82.64	\$86.85	\$85.00	\$908.41
7900 - WATER/SEWER	\$309.35	\$217.97	\$135.50	\$102.07	\$28.52	\$17.38	\$17.38	\$17.38	\$28.52	\$90.93	\$177.85	\$1,142.85
<u>Total UTILITIES</u>	\$566.31	\$473.54	\$384.21	\$343.03	\$174.98	\$85.58	\$240.81	\$128.00	\$185.50	\$281.75	\$401.14	\$3,264.85
<i>Total Expense</i>	\$1,773.23	\$1,680.46	\$4,637.72	\$3,439.17	\$787.65	\$1,879.64	\$3,154.86	\$1,176.61	(\$512.46)	(\$6,552.24)	\$1,824.40	\$13,289.04
Operating Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	\$3,488.53	\$7,343.62	\$1,151.89	\$10,709.85

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$97.85	\$97.87	\$94.72	\$97.88	\$94.73	\$97.87	\$97.87	\$88.40	\$97.87	\$22.81	\$1.07	\$888.94
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$72.00)	(\$63.00)	(\$88.00)	(\$84.00)	(\$92.00)	(\$93.00)	(\$90.00)	(\$84.00)	(\$102.00)	(\$24.00)	\$0.00	(\$792.00)
<u>Total INCOME</u>	\$25.85	\$34.87	\$6.72	\$13.88	\$2.73	\$4.87	\$7.87	\$4.40	(\$4.13)	(\$1.19)	\$1.07	\$96.94
<u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$8,739.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$8,739.00
<i>Total Reserve Income</i>	\$2,210.60	\$34.87	\$6.72	\$2,198.63	\$2.73	\$4.87	\$2,192.62	\$4.40	(\$4.13)	\$2,183.56	\$1.07	\$8,835.94
Reserve Expense												
<u>COMMON AREA</u>												
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	\$26,368.35
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	\$26,368.35
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	\$26,368.35
Reserve Net Income	\$2,210.60	\$34.87	\$6.72	\$72.14	\$2.73	(\$2,490.19)	\$2,192.62	\$4.40	(\$16,800.82)	(\$2,216.39)	(\$549.09)	(\$17,532.41)